

Austar Closure Execution Timeline & Status

Feasibility Study/Detailed Mine Closure Plan: 2023-2024

- Undertake detailed investigations and design to prove the single "Go Forward" rehabilitation case.
- Confirm rehabilitation/closure performance criteria with regulators and Yancoal internal stakeholders.

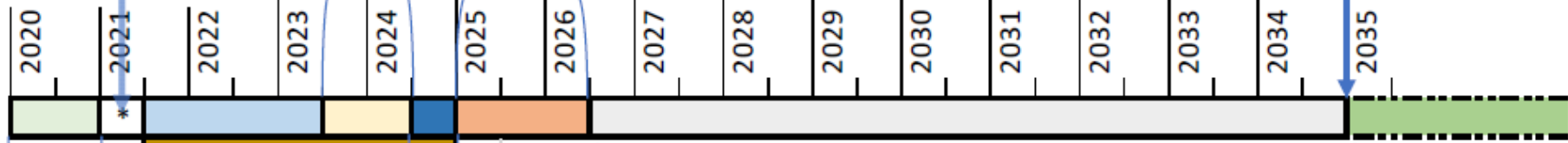
Execution: Mid 2024 - 2026

- Execute demolition works, mine sealing, and surface rehabilitation.
- Earthworks to construct final landforms, engineered caps and surface water management structures.
- Revegetation establishment.

Lease Relinquishment: 2035 Onward

Demonstrate all regulatory obligations have been met to surrender consents, mining leases and licences.

Closure Announced
(Feb 2021)



Base Case Study: 2020-2021

- Confirm Closure Obligations.
- Assess Closure Risks.
- Scope PFS Technical Studies.

Prefeasibility Study: Mid 2021 - 3rd Qtr 2023

- Undertake technical studies/site investigations to address closure knowledge base gaps.
- Scope detailed investigations for the prefeasibility study.
- Approvals review/planning advice.
- Identify preferred rehabilitation/final landform options.

Executable Plan: 2024 - Mid 2024

- Detailed engineering packages for tender.
- Issue Contracts.

Early Works

- Mine Sealing.
- UG and Surface Equipment Recovery.
- Relocation of admin from Pit Top to CHPP.
- Importation of capping materials.
- Decommissioning and partial demolition of structures (incl. CHPP, gantries, conveyors)

Post execution monitoring and validation: 2026 - 2035

- Undertake inspections and maintenance activities.
- Monitor rehabilitation progression and development of vegetation to a proved performance criteria.
- Verify final landform / engineered cap performance.